

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of GURU NANAK GIRLS COLLEGE [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure.

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

- (a)
- In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-
- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2023; and
 - (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2023.

Subject to the following observations/qualifications-

(a)
The prescribed particulars are annexed hereto.

YAMUNA NAGAR
20-Sep-2023

CA. SANJEEV BILAN

ARCA097474

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VISHAVKARMA CHOWK, BYE PASS, BYE PASS, YAMUNA NAGAR-135001 HARYANA

49.42.89.231

GURU NANAK GIRLS COLLEGE, YAMUNA NAGAR
BALANCE SHEET AS AT MARCH 31, 2023

LIABILITIES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
MANAGING COMMITTEE ACCOUNT:					
As per Balance Sheet-Managing Committee		43969882.64	FIXED ASSETS:		
Add/Excess of Income over Expenditure		20369651.73	As per schedule annexed		
		64352534.37	CURRENT ASSETS, LOANS AND ADVANCES:		
SECURED LOANS:					
State Bank of India - 50354 O/D A/c			A. CURRENT ASSETS:		
			Cash & Bank Balances		
		16247037.63	B. LOANS AND ADVANCES:		
CURRENT LIABILITIES & PROVISIONS:					
Security Deposits Payable		822760.00	Grant Receivable		
Expenses Payable		25655435.38	Sundry Advances		
		26678195.38	Security Deposit		
			Prepaid Insurance		
			TDS A.Y. 2022-23		
			TDS A.Y. 2023-24		
			GST Adjustable		
			23285490.00		
			146000.00		
			147069.00		
			81227.00		
			25236.00		
			70712.00		
			181459.00		
			29270053.08		
TOTAL(Rs.)		107277167.38	TOTAL(Rs.)		107277167.38

[Signature]
 ACCOUNTANT

[Signature]
 GENERAL SECRETARY

AUDITOR'S REPORT

As per our separate report of even date.



For **SANJEEV BILAN & CO.**
 Chartered Accountants
(CA SANJEEV BILAN)
 PARTNER

[Signature]
 Treasurer
Guru Nanak Girls College
 Santpura, Yamuna Nagar

UDIN: 23097474 B G U 5 0 8 6 9 3 6

PLACE: **YAMUNA NAGAR**
 DATED: 04/09/2023

GURU NANAK GIRLS COLLEGE, YAMUNA NAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

<u>EXPENDITURE</u>	<u>AMOUNT</u> (Rs.)	<u>INCOME</u>	<u>AMOUNT</u> (Rs.)
To Salary (Net)	119351044.00	By Fees	58370255.56
To ESI Expenses	36348.00	By Interest on Saving Bank Accounts	376420.50
To Provident Fund	116866.00	By Interest on FDRs	75516.00
To Printing & Stationary	787474.00	By Grant For Salary	96954159.00
To Postage & Telegram	9626.00	By 5% Management Share	4881960.00
To Telephone Expenses	245513.28	By 5% of 10% P.F. Management Share	94660.00
To Electricity Expenses	2054981.00	By Membership Fees	5000.00
To Membership fees of Student	95500.00	By Grant From RUSA	5000000.00
To Repair & Maintenance Expenses	3008431.00	By Grant from UGC	5728051.50
To GSLI Exp	1710.00	By Miscellaneous Income	47160.00
To Building Insurance Expenses	112945.00	By Short & Excess Recovery	11.62
To Vehicle running Expenses	14497.00		
To Audit Fees	32500.00		
To Genset Running & Repair Expenses	456477.00		
To Car Running & Repair Expenses	300126.08		
To UGCC Expenses	261180.00		
To Student Welfare Expense	24995.28		
To Functions, Seminars & Conferences	2854575.00		
To Bank Charges	9504.90		
To Interest paid to Bank	453912.13		
To Insurance Expense	12250.00		
To Library Expenses	14084.00		
To News Paper & Periodicals	173549.00		
To Samptuary Allowances	6000.00		
To Guest & Staff Refreshment Expenses	383634.00		
To Diwali Expenses	227400.00		
To Honorarium & Remuneration Exps	14710.00		
To Professional Fees & Legal Expenses	189100.00		
To Examination Conducting Expenses	147089.00		
To General Expenses	193992.00		
To Donation Expenses	37860.00		
To Advertisement & Publicity	285129.00		
To Audio-Visual Expenses	16550.00		
To Website and Software Expenses	426785.24		
To Practical Expenses	185145.00		
To University Dues	11950469.00		
To Sports Expenses	7901.00		



To Tour & Travelling Expenses
 To House & Property Tax
 To Gardening Expenses
 To Environmental Expenses
 To Depreciation on Fixed Assets
 To Excess of Income over Expenditure

100077.00
 47464.98
 319657.00
 6000.00
 5976450.56

20383851.73

TOTAL (Rs.)

171333194.18

TOTAL (Rs.)

171333194.18

[Signature]
 ACCOUNTANT

[Signature]
 GENERAL SECRETARY

AUDITOR'S REPORT

As per our report at the foot of the Balance Sheet of even date



For SANJEEV BILAN & CO.
 Chartered Accountants
[Signature]
 (CA SANJEEV BILAN)
 PARTNER

PLACE YAMUNA NAGAR
 DATED: 04/09/2023

[Signature]
 Treasurer
 Guru Nanak Girls College
 Santpura, Yamuna Nagar

GURU NANAK GIRLS COLLEGE, YAMUNA NAGAR
FOR THE YEAR ENDED MARCH 31, 2023

LIST OF SECURITY DEPOSITS PAYABLE:

	<u>AMOUNT (Rs.)</u>
Library	479272.00
Cost Of Books -Refundable	343488.00
TOTAL(Rs.)	<u>822760.00</u>

LIST OF CASH & BANK BALANCES:

	<u>AMOUNT (Rs.)</u>
FDR with State Bank of India - Dr.R.K.Foundation Fund	1848306.00
FDR with State Bank of India	1500000.00
Indusind Bank Rusa A/c No. 100167854581	836717.00
State Bank of India - A/c No.51802	2162029.31
State Bank of India - A/c No.51813	670699.23
Axis Bank A/c No. 922010045993400	101702.00
State Bank of India - A/c No.51857	6120639.89
State Bank of India - A/c No.52001	243299.32
Axis Bank A/c No. 922010047012606	101651.00
State Bank of India - A/c No.52012	109960.27
State Bank of India - A/c No.52089	-131701.93
Axis Bank A/c No. 922010047112670	101651.00
State Bank of India - A/c No.52114	2028902.49
State Bank of India - A/c No.52136	13287311.22
State Bank of India - A/c No.85727	163451.00
State Bank of India - A/c No.10531	52701.50
State Bank of India - A/c No.82177	66345.00
Cash in Hand	6388.78
TOTAL(Rs.)	<u>29270053.08</u>

LIST OF SUNDRY ADVANCES:

	<u>AMOUNT (Rs.)</u>
Hari	8500.00
Kuljit Kaur	20000.00
Kamlesh	4000.00
Arvinder Kaur	47500.00
Sumit Gupta	8000.00
Subhan	15000.00
Rajinder Singh	20000.00
Harpreet singh	3000.00
Ravi Kumar	20000.00
TOTAL(Rs.)	<u>146000.00</u>



LIST OF EXPENSES PAYABLE:

	<u>AMOUNT (Rs.)</u>
PF Payable	547344.00
Salary Payable	11318932.00
Telephone Exp. Payable	3053.38
Pension Payable	6547587.00
Scholarship Payable	488395.00
NPS A/C	1692707.00
ESI Payable	3263.00
G.S.L.I Teaching & Non Teaching Staff Payable	6960.00
Electricity Expenses Payable	367194.00
Income Tax On Pension	990000.00
Income Tax On Salary	3857500.00
M/s Sanjeev Bijlan & Co.	32500.00

TOTAL(Rs.)**25855435.38****LIST OF SECURITY DEPOSITS :**

Electricity

TOTAL(Rs.)**AMOUNT (Rs.)**

147069.00

147069.00

SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023
GURU NANAK GIRLS COLLEGE, YAMUNA NAGAR

PARTICULARS	RATE OF DEPRECIATION	W.D.V AS ON 01.04.2022	ADDITIONS		SALES/ADJUSTMENT	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31.03.2023
			BEFORE 30.09.2022	AFTER 30.09.2022				
Air Conditioner	10%	454895.22	72000.00	0.00	0.00	526895.22	52689.52	474025.70
Audiovisual Equipments	10%	163576.08	0.00	0.00	0.00	163576.08	16357.61	147218.47
Building	10%	28821202.23	0.00	2730197.00	0.00	31551399.23	3018630.07	28532769.16
Bus	15%	425624.83	0.00	0.00	0.00	425624.83	63843.72	361781.11
Car	10%	534501.02	0.00	0.00	0.00	534501.02	53450.10	481050.92
CCTV System	10%	326347.46	105940.00	0.00	0.00	432287.46	43228.75	389058.71
Computer	40%	699743.16	81670.00	22184.00	0.00	803597.16	317002.06	486595.10
Cosmetology Lab Equipment	10%	14015.66	0.00	0.00	0.00	14015.66	1401.57	12614.09
EPABX	10%	13546.93	0.00	0.00	0.00	13546.93	1364.69	12282.24
Fan	10%	247709.30	142154.00	0.00	0.00	389863.30	38986.33	350876.97
Fire Fighting Equipment	10%	109204.18	0.00	0.00	0.00	109204.18	10920.42	98283.76
Furniture & Fixture	10%	7303608.67	922225.00	178633.00	0.00	8404466.67	831515.02	7572951.65
Generator	10%	281084.51	0.00	0.00	0.00	281084.51	28108.45	252976.06
Language Lab Equipments	10%	50795.60	0.00	0.00	0.00	50795.60	5079.56	45716.04
Library	10%	2991362.48	229602.00	0.00	0.00	3220964.48	322096.45	2898868.03
Lift	10%	803493.16	0.00	0.00	0.00	803493.16	80349.32	723143.84
Miscellaneous Fixed Assets	10%	2952493.86	1833964.00	3024777.00	0.00	7811234.86	629884.64	7181350.22
Musical Equipments	10%	160804.01	111000.00	0.00	0.00	271804.01	27180.40	244623.61
Science Laboratory Equipments	10%	1658060.06	219493.00	150686.00	0.00	2028239.06	195289.61	1832949.45
Scooty	10%	47285.86	0.00	0.00	0.00	47285.86	4728.59	42557.27
Solar System	10%	430073.55	0.00	0.00	0.00	430073.55	43007.36	387066.20
Sports Equipments	10%	645659.54	91550.00	6720.00	0.00	743929.54	74056.95	669872.59
Summersible Pump	10%	96249.97	42875.00	0.00	0.00	139124.97	13912.50	125212.47
Mobile Phones	40%	66322.12	0.00	0.00	0.00	66322.12	26528.85	39793.27
Water Cooler	10%	517076.40	237104.00	29600.00	0.00	783780.40	76898.04	706882.36
TOTAL(Rs.)		49814635.86	4089577.00	6142797.00	0.00	60047009.86	5976490.56	54070619.30

